

28 November 2017

**PRIVATE & CONFIDENTIAL**

Mr. Yang Yifan,  
#25 Dongle Huayuan Taian Road,  
Louhu,  
Shenzhen, China

Dear Mr. Yang,

**EMPLOYMENT AGREEMENT**

We have the pleasure of confirming your appointment with PPS International (Holdings) Ltd (the "Company") under the following terms and conditions:

1. **POSITION**

**Executive Director**

2. **COMMENCEMENT**

28 November 2017

3. **WORKING HOURS**

Mondays to Fridays : 9:00 am – 6:00 pm

4. **HOLIDAYS**

You are entitled to holidays on all Saturdays and Sundays and gazetted holidays under the Holidays Ordinance.

5. **PROBATION**

No probation is required.

## 6. REMUNERATION & BENEFITS

6.1 Your basic salary will be **HK\$33,000.00 (Hong Kong Dollars Thirty Three Thousand Only)** per month. It is understood that it is not the Company policy to pay overtime as it is inevitable that additional work will have to be done from time to time.

### 6.2 Discretionary Bonus

Discretionary year end bonus may be paid to you in such amount, if any, at the absolute discretion of the Company after taking into account factors such as overall performance of the Company, your performance and other factors the Company may determine at its sole discretion from time to time.

### 6.3 Leaves

#### 6.3.1 Annual Leave

You are entitled to **Fourteen (14)** working days of annual leave for completion of one (1) year of service with the Company.

The annual leave can only be accumulated up to 1 calendar year. That is, the current year's annual leave should be taken before the end of the following calendar year. A calendar year will start from January to December. Annual leave not taken within the assigned period will be forfeited voluntarily without compensation or cash in lieu from the Company.

#### 6.3.2 Sick Leave

Sick leave entitlement is provided according to the Employment Ordinance of Hong Kong.

For sickness arising out of and in the course of work, the provisions of the Employees' Compensation Ordinance of Hong Kong shall apply.

#### 6.4 Mandatory Provident Fund / ORSO Provident Fund Scheme

Under the rules of Mandatory Provident Fund Schemes Authority.

#### 7. **TERMINATION OF SERVICE**

Either party may terminate the employment under this agreement by giving one (1) month's notice in writing or one (1) month's salary in lieu of notice.

However, the Company will also reserve its legally permissible right to terminate employment at any time without notice or payment in lieu of notice if you are guilty of any act of dishonesty or serious misconduct or neglect of duty.

#### 8. **TRANSFERS**

The Company has the right to transfer/second the employee to work part time or full time for any company within the Group (associates and / or subsidiaries) or use the service of the employee to support any other such companies.

#### 9. **CONFIDENTIALITY**

You shall treat strictly confidential any matter of information concerning the business or affairs of the Company both during the course of your employment and at any time thereafter.

#### 10. **PROHIBITION OF OTHER EMPLOYMENT**

You will devote your whole time and attention to your employment and will attend punctually at your place of duty in accordance with the required working hours and such periods of overtime as may be necessary having regard to the exigencies of the Company's business.

You will not during the terms of your employment engage in any other employment or business without the prior written consent of the Company.

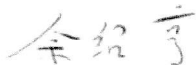
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Mr. Yang Yifan,

28 November 2017

Yours sincerely

**PPS INTERNATIONAL (HOLDINGS) LIMITED**



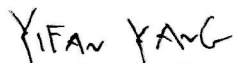
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Yu Shaoheng

Chief Executive Officer

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I have read and understood this Agreement. I confirm that I accept the offer of employment contained herein and agree to be bound the terms and conditions of such employment.



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Yang Yifan ( Passport no. : 548481824 )

Date : 28 November 2017