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PPS INTERNATIONAL (HOLDINGS) LIMITED

寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the joint announcement dated 28 December 2017 (the “**Joint Announcement**”) jointly issued by the Company and Mr. Yu Shaoheng (the “**Offeror**”) in relation to, among other things, the mandatory unconditional cash offer by Amasse Capital Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned by the Offeror and parties acting in concert with him). Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement, unless the content requires otherwise.

As set out in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the Company’s board circular in a composite document (the “**Composite Document**”). Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document (accompanied by the form of acceptance and transfer of the Offer Shares in respect of the Offer) is required to be despatched to the Independent Shareholders within 21 days of the date of the Joint Announcement (i.e. 18 January 2018), or such later date as the Executive may approve.

As additional time is required to prepare and finalise certain information in the Composite Document, including, among others, the financial information of the Group for the six months ended 31 December 2017, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document to a date falling on or before 9 February 2018, and the Executive has granted its consent for such extension.

Further announcement will be made when the Composite Document (accompanied by the form of acceptance and transfer of the Offer Shares in respect of the Offer) is despatched.

By Order of the board of
PPS International (Holdings) Limited
Yu Shaoheng
Chief Executive Officer and Executive Director

Mr. Yu Shaoheng

Hong Kong, 18 January 2018

As at the date of this joint announcement, the Board comprises two executive Directors, Mr. Yang Yifan and Mr. Yu Shaoheng, and two independent non-executive Directors, Mr. Chui Chi Yun Robert and Mr. Kwong Tsz Ching Jack.

The Directors jointly and severally accept full responsibility for the accuracy of the information (other than those relating to the Offeror and his Concert Parties) contained in this joint announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

The Offeror accepts full responsibility for the accuracy of the information (other than those relating to the Group) contained in this joint announcement and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

This joint announcement will remain on the “Latest Company Announcements” page of the internet website operated by the Stock Exchange for the purposes of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.ppsinholdings.com.