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PPS International (Holdings) Limited

寶聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8201)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 19 November 2014:

- (a) Mr. Lo Wing Sang has resigned as an independent non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company; and
- (b) Mr. Chen Kwok Wang, has been appointed as an independent non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of PPS International (Holdings) Limited (the “**Company**”) announces that with effect from 19 November 2014, Mr. Lo Wing Sang (“**Mr. Lo**”) has resigned as an independent non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company to devote more time to his other business commitments and engagements.

Mr. Lo has confirmed that he has no disagreements with the Board and there are no other matters relating to his resignation that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lo for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 19 November 2014, Mr. Chen Kwok Wang (“**Mr. Chen**”) has been appointed as an independent non-executive Director, the chairman of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company.

Mr. Chen, aged 51, obtained a Master of Business Administration degree from the University of Hong Kong in 1997 and a Master of Laws from Renmin University of China in 2006. Mr. Chen has been admitted as a solicitor of the High Court in 2005 and has been a partner of Messrs. Patrick Mak & Tse since August 2010. Before that, Mr. Chen has worked at the regulation division of the Stock Exchange since October 1993 to December 2000 and his last position was senior manager. Mr. Chen has worked as manager of the intermediaries supervision of Securities and Futures Commission from January 2001 to September 2002. Mr. Chen is also a member of the Hong Kong Institute of Certified Public Accountants. Mr. Chen is currently an independent non-executive director of Fujian Start Group Co., Ltd (福建實達集團有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600734) and an independent non-executive director of Wai Chi Holdings Company Limited, a company listed on the main board of the Stock Exchange (stock code: 1305).

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas.

On 19 November 2014, the Company entered into a letter of appointment with Mr. Chen, pursuant to which Mr. Chen shall hold office until the next annual general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company's annual general meeting in accordance with the bye-laws of the Company. Mr. Chen is entitled to a director's fee of HK\$150,000 per annum which is determined by arm's length negotiation between Mr. Chen and the Company and with reference to his duties and responsibilities. The amount of the remuneration has been approved by the Board and the remuneration committee of the Company.

Save as disclosed in this announcement, there is no other information to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange and there are no other matters in relation to the appointment of Mr. Chen that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to warmly welcome Mr. Chen joining the Board.

By Order of the Board of
PPS International (Holdings) Limited
Fan Shek Cheong, Allan
Executive Director

Hong Kong, 19 November 2014

As at the date of this announcement, the Board comprises (i) Mr. Fan Shek Cheong, Allan, Mr. Wang Li, Mr. Zhang Chenglin and Mr. Cao Zhiwen as executive Directors; and (ii) Mr. Lai Changming, Mr. Chan Chi Tong, Kenny and Mr. Chen Kwok Wang as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcement” page of the internet website operated by the Stock Exchange for the purpose of the Growth Enterprise Market at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.hkpps.com.hk.